

# The FedTransaction Analyzer<sup>®</sup> Tool

The FedTransaction Analyzer tool, available via the FedLine Advantage<sup>®</sup> access solution, helps your institution aggregate, save and analyze transaction data and assess potential exception activity, thus eliminating time-consuming and error-prone manual processes to fulfill regulatory requirements. The tool also enables you to automate and standardize after-the-fact analysis of payment transactions while delivering a number of valuable features including:

- Provides access to a historical transaction database.
- Allows you to set your own filters for analyzing payments activity.
- Automates certain manual reporting processes.
- Helps avoid costly capital outlays.
- Saves valuable staff time by identifying potential exception transaction behavior to help support your institution's compliance processes.

## Key Features

### *Quick and Seamless Access to Payments Data*

Getting immediate access to your historical transaction-level data is a critical component of a comprehensive risk management and compliance program. Your institution can benefit from having:

- "On-demand" access to its own data in a pre-formatted report that is easy to use and analyze.
- Streamlined access to your own transaction data, eliminating time-consuming manual data collection processes.

### *Increased Efficiency and Simplified Processes*

The FedTransaction Analyzer tool provides you with:

- Flexible and dynamic spreadsheet search features and detail-level information on most Fedwire<sup>®</sup> Funds Service transactions.
- Historical data in customizable formats and sort patterns to help you and your users easily identify potential outliers.
- Automated management reports that provide quick access to a summary report for your institution's wire data, for a single customer and/or for overall customer activity on average in both tabular and graphic formats.
- Ability to create your own templates or make use of pre-set templates to help expedite your review.
- Simplified staff cross-training with availability via the same browser-based interface used for other payment and reporting services.

## Increase Attention on Highest Potential Risk Areas

The FedTransaction Analyzer tool helps you to easily identify transactions that are higher risk based on:

- Amount
- Frequency
- Origin
- Destination
- Historical trends
- Transaction codes/types

In addition, the automated “Special Items” tab provides you with immediate access to those payments that may be from a bank or third party and/or are current and prior day reversals. This service does not replace current due-diligence screening, but rather enhances, automates and speeds up analysis enabling your institution to have more control over monitoring.

## Cost-Effective

The FedTransaction Analyzer tool is available at no additional charge to FedLine Advantage Plus users. Unlike many other compliance software tools, FedTransaction Analyzer does not require a large up-front capital investment or ongoing upgrade fees.

## Easy Access

Access to FedTransaction Analyzer is available via the FedLine Advantage access solution. The service itself requires no complicated installation, hardware or software. Simply have your institution’s End User Authorization Contact (EUAC) assign users to this service by completing the Federal Reserve Banks’ External Subscriber Request Form to begin using this valuable tool.

### Read what customers say about using the FedTransaction Analyzer tool:

*“Risk mitigation is one of the tool’s key benefits. Previously, we had to manually key all daily wire activity into a spreadsheet, leaving ourselves open to potential keying errors. With FedTransaction Analyzer, we know we have every transaction’s detail downloaded automatically.”*

– Glen Cross, Electronic Banking Manager, Wilson Bank & Trust

*“The FedTransaction Analyzer tool allows us to gather wire information on a larger scale than we had been able to do before. Now, we can search a wide time period and dollar amount when looking for an item.”*

– Patrick Prillhart, Manager of Electronic Payments, Bank of Tennessee

*“FedTransaction Analyzer allows me the flexibility to build the audit report I need with just a few keystrokes. And, I can furnish the report with complete assurance that there have been no opportunities for data entry errors.”*

– Carmen Raymundo, First Vice President and Operations Services Manager, Lone Star National Bank

## The Federal Reserve Financial Services Advantage

The Federal Reserve Banks recognize that financial institutions face continued pressure to closely review the flow of incoming and outgoing transactions. While there is no “one-size-fits-all” answer when it comes to developing compliance processes, we understand how important it is that institutions have an effective program in place and have access to tools that help focus time and attention on areas of greatest concern. Provision of tools such as the FedTransaction Analyzer tool to help you and your institution highlights our ongoing commitment to continually develop innovative and reliable options to meet your changing needs.

## Where Can I Get More Information?

The Federal Reserve Banks are committed to providing you with exceptional customer service. Our team of technical support experts is available to assist you in using all of our products and services. For a complete listing of contacts for your institution, please see My FedDirectory® by visiting FRBservices.org and selecting “Contact Us”.