August 24, 2015

Reminder: Change in Process for Handling Items Drawn on Retired Routing Numbers Takes Effect September 1

As announced on July 15, 2015, effective September 1, 2015, the Reserve Banks will begin returning forward collection items drawn on retired routing numbers (RTs) directly to the bank of first deposit (BOFD) (or the depositing financial institution if there is no BOFD routing number in the 26 record). At that time, we will begin returning items using the industry standard return reason code 6: Retired/Ineligible RT. Currently these items generally flow to the paying bank for subsequent return.

We encourage you to verify that your systems will accept items using that reason code. We also encourage you to contact Accuity to obtain a quote to purchase a list of retired routing numbers or if you have a retired RT that you would like to reactivate.

If you have questions, please contact Customer Support at (877) 372-2457 or your Account Executive.