July 08, 2026
Clearing Memo #281

TO: All Fedwire® Securities Service Participants
SUBJECT: Fedwire Securities Service New Issuer – International Development Association (IDA)

IDA will begin issuing agency debt securities on the Fedwire Securities Service. IDA appointed the Federal Reserve Banks as fiscal agent for these securities, which will be issued under the new class codes below, beginning no sooner than September 1, 2026.

Class Code	Securities Description
IDDN	Discount Note
IDFR	Floating Rate
IDNT	Note
IDBD	Bond
IDZC	Zero Coupon

For complete details concerning the terms, conditions, and features of IDA securities, including those issued under the class codes above, Fedwire Securities Service participants should refer to the IDA Funding program website.

The attributes of the securities on the Fedwire Securities Service are listed below:

A. CUSIP® Number/Security Description

Each security will be assigned a unique nine-character CUSIP number. The security description will include the class codes above.

Examples of IDA security descriptions:

- IDDN security — “IDDN MM/DD/YY”, where MM/DD/YY is the maturity date
- IDFR security — “IDFR MM/DD/YY”, where MM/DD/YY is the maturity date
- IDNT security — “#. ### IDNT MM/DD/YY”, where #. ### is the interest rate (%) and MM/DD/YY is the maturity date
- IDBD security — “#. ### IDBD MM/DD/YY”, where #. ### is the interest rate (%) and MM/DD/YY is the maturity date
- IDZC security — “IDZC MM/DD/YY”, where MM/DD/YY is the maturity date

B. <u>Denomination</u>
The minimum denomination for IDDN, IDFR, IDNT, IDBD, and IDZC securities will be $1,000, and they will be available in integral multiples of $1,000.

C. <u>Original Issues</u>
On an original issue settlement date, IDA will transfer newly issued securities to the securities accounts of the Fedwire Securities Service participants identified in the settlement instructions that IDA receives from its participants. The original issue will be effected by sending a Type Code 2500 message, which will result in the participants' securities accounts being credited with, and the associated master accounts being debited for, the newly issued securities.

D. <u>Secondary-Market Transactions</u>
Transactions may be effected using the standard Type Code 2000 message. Securities may be sent back to their sender by initiating a new securities transfer message using Type Code 2002.

E. <u>Principal and Interest Payments</u>
Securities principal and interest payment dates will vary and be announced with each new issuance.

Below is an updated listing of IDA's funder account, associated class codes, and payment increments for the IDA securities and the associated principal and interest distribution account.

Issuer:	0210-8200-7	IDA WASH/FOREIGN DEPARTMENT
Funder:	0211-5226-7	IDA P&I
Distribution:	0211-5229-6	DISTRIBUTION ACCT - IDA
Increment:	100%	
Class Codes:	IDFR, IDNT, IDBD, IDZC	

Issuer:	0210-8200-7	IDA WASH/FOREIGN DEPARTMENT
Funder:	0211-5227-0	IDA DN P&I
Distribution:	0211-5229-6	DISTRIBUTION ACCT - IDA
Increment:	100%	
Class Codes:	IDDN	

Principal and interest payments will be made by a Type Code 8906 message. Maturing securities will be debited from Fedwire Securities Service participants' securities accounts on the maturity date by a Type Code 8900 message. Principal and interest notifications relating to these securities may be distributed up to the day before the principal and interest payment date.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at (833) 377-7827 (select option 3, then option 4).

All Fedwire Securities Service clearing memos can be found at the following address: Fedwire Securities Service Clearing Memos (FRBservices.org).

This clearing memo, like all clearing memos, is an announcement of enhancements or other changes to the Fedwire Securities Service and is intended to convey technical or operational information only. The legal terms governing the maintenance and transfer of Fedwire securities over the Fedwire Securities Service are set forth in the Federal Reserve Banks' Operating Circular No. 7 ("Book-Entry Securities Account Maintenance and Transfer Services") available at FRBservices.org.