

Revised on June 14, 2023

Date: August 1, 2007

Clearing Memo #252

Revision: An additional code in the index for GNHA and GHHV securities has been added (SA = SOFR). For additional information, please refer to Ginnie Mae's press releases, https://www.ginniemae.gov/issuers/program_guidelines/Pages/mostrecentapms.aspx and, https://www.ginniemae.gov/issuers/program_guidelines/Pages/mbsguideapmslibdisppage.aspx?ParamID=148.

TO: All Fedwire® Securities Service Participants

SUBJECT: Ginnie Mae Securities –Mortgage-Backed Securities – Home Equity Conversion Mortgage MBS (HECM MBS)

Ginnie Mae began issuing a mortgage-backed security (MBS) called a Home Equity Conversion Mortgage MBS (HECM MBS) on the Fedwire® Securities Service in September 2007.

The security is issued as a Ginnie II pool.

A. **CUSIP® Number/Security Descriptions**

Each security will be assigned a unique nine-character CUSIP number. These securities will be issued under new class codes. An example of the security descriptions are as follows:

Fixed Rate Securities

Ginnie Mae HECM – MBS Fixed Rate	-	GNHF pt nnnnnn s Ginnie Mae HECM –
REMIC Fixed Rate	-	GNHR yyyy-nn cl

Adjustable Rate Securities - Multiple Indexes (Treasury vs LIBOR)

Ginnie Mae HECM – MBS Adjustable Rate	-	GNHA in nnnnnn s Ginnie Mae HECM –
REMIC Adjustable Rate	-	GNHV yyyy-nnn in (“in” is the index: TR=Treasury, LI=LIBOR, SA=SOFR)

See attachment 1 for a complete listing of the Ginnie Mae securities. The chart details by class codes, product, security descriptions, record and payment dates.

B. **Denominations**

The minimum and multiple denominations for these securities will be announced with each new issue.

C. **Secondary Market Transactions**

Transactions will be at par (face) amount and effected using the standard Type Code 2000 message (Reversal Type Code 2002).

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D. **Principal and Interest Payments**

The principal and interest payments for these securities will be automated. The principal and interest payment will be made via a Type Code 8906 wire. Maturing securities will be withdrawn electronically on the payment date via a Type Code 8900 wire. The principal and interest notifications may be distributed up to the day prior to the P&I payment date.

E. **Claim Adjustment Eligibility**

These Ginnie Mae securities will be eligible for Fail Tracking and Repo Tracking available through the Federal Reserve's book-entry system.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

Government National Mortgage Association (Ginnie Mae)

Class Code	Product	Securities Description	Valid Securities Description Information	Payment Date
GNMI	Ginnie Mae I Mortgage Backed Securities Fixed Rate	GNMI pt nnnnnn s	pt SF Single-family level payment mortgage GP Graduated payment mortgage BD Buydown mortgage MH Manufactured housing loan JP 15-year Platinum SP 30-year Platinum RX Mark-to-Market loans nnnnnn pool number s X Single issuer pool Y Multi issuer pool	15 th
GNII	Ginnie Mae II Mortgage Backed Securities Fixed Rate	GNII pt nnnnnn s	pt SF Single-family level payment mortgage GP Graduated payment mortgage BD Buydown mortgage MH Manufactured housing loan JP 15-year Platinum SP 30-year Platinum nnnnnn pool number s M Multi-issuer pool C Single-issuer pool	20 th

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Class Code	Product	Securities Description	Valid Securities Description Information	Payment Date
GNAR	Ginnie Mae II ARM Mortgage Backed Securities Adjustable Rate	GNAR pt nnnnnn s	pt Pool Type: AR Adjustable rate single family AQ Adjustable rate single family Special cycle nnnnnn pool number s Suffix: M Multi-issuer pool C Single-issuer pool	20 th
GNPL	Ginnie Mae I Project Loan Mortgage Backed Securities Fixed Rate	GNPL pt nnnnnn	pt Pool Type: PL Project loan PN Project loan - Non-level Pay LM LS Mature loans Small loans nnnnnn pool number	15 th
GNCL	Ginnie Mae I Construction Loan Mortgage Backed Securities Fixed Rate	GNCL pt nnnnnn	Pt Pool Type: CL Construction loan CS Construction loan - split rate nnnnnn pool number	15 th
GNSN	Ginnie Mae I Serial Notes Fixed Rate	GNSN nnnnnn nn-nnn	nnnnnn pool number nn-nnn unit range	15 th
GNRM	Ginnie Mae REMIC Fixed Rate	GNRM yyyy-nnn cl GNRM yyyy-Mnn cl	yyyy year nnn trust number cl class Mnn Multifamily - trust number	16 th 17 th , 18 th , 19 th , 20 th , 21 st , 25 th , 26 th

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Class Code	Product	Securities Description	Valid Securities Description Information	Payment Date
GNRA	Ginnie Mae REMIC Adjustable Rate	GNRA yyyy-nnn cl GNRA yyyy-Mnn cl	yyyy year nnn trust number cl class Mnn Multifamily - trust number	16 th , 17 th , 18 th , 20 th , 21 st , 25 th , 26 th
GNCT	Ginnie Mae Callable Trusts Fixed Rate	GNCT yyyy-Cnn cn	yyyy year Cnn Callable - trust number cn class and class number	16 th , 20 th
GNST	Ginnie Mae STRIP Mortgage Backed Securities (SMBS)	GNST ppp ct cl n	ppp last 3-digits of underlying platinum ct Collateral Type: GO Ginnie I GT Ginnie II cl Class Type: IO Interest Only PO Principal Only IP Principal and Interest n class number	15 th , 20 th
GNHF	Ginnie Mae HECM – MBS Fixed Rate	GNHF pt nnnnnn s	pt pool type nnnnnn pool number s suffix: M Multi-issuer pool C Single-issuer pool	20 th

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Class Code	Product	Securities Description	Valid Securities Description Information	Payment Date
GNHR	Ginnie Mae HECM – REMIC Fixed Rate	GNHR yyy-nn cl	yyyy year nnn trust number cl class	20 th
GNHA	Ginnie Mae HECM – MBS Adjustable Rate	GNHA in nnnnnn s	in index: TR= Treasury LI= Libor SA= SOFR nnnnnn pool number s suffix: M= Multi-issuer pool C= Single-issuer pool	20 th
GNHV	Ginnie Mae HECM – REMIC Adjustable Rate	GNHV yyy-nnn in	yyyy year nnn trust number in index: TR= Treasury LI= Libor SA= SOFR	20 th

All securities have a record date of the 1st of each month.