

Summary of Changes to Operating Circular 3 (effective October 28, 2024)

Effective October 28, 2024, the Federal Reserve Banks will amend Operating Circular 3, *Collection of Cash Items and Returned Checks*, to modify Appendix I in anticipation of the release of a new feature available to customers. The new feature will enable customers to opt into receiving a report identifying potential duplicate Commercial Checks. This new report will be made available alongside the existing report of potential duplicate Treasury Checks as part of the FedDetect® Duplicate Notification for Check Services (“**FedDetect Duplicate Notification**”). Appendix H will also be amended in anticipation of potential delivery of the FedPayments® Reporter Service via an application program interface (“**API**”).

This summary describes the key changes that the Federal Reserve Banks will make to Operating Circular 3. The redlined versions of amended Operating Circular 3 published on the FRBservices.org® website reflects all changes that the Federal Reserve Banks will make to this operating circular, including changes not described below.

The Federal Reserve Banks will make the following changes to Appendix H of Operating Circular 3:

- Incorporate changes to acknowledge potential distribution of the FedPayments Reporter Service via API.

The Federal Reserve Banks will make the following changes to Appendix I of Operating Circular 3:

- Amendments made to reference the FedDetect Duplicate Notification Service Guide where operational requirements and procedures, including instructions on enrollment, may be found.
- New section 6.2 describing the permissible uses for reports received through FedDetect Duplicate Notification.
- Removing reference to fees for FedDetect Duplicate Notification, which no longer will be applied.
- Amendments related to customer consents for data sharing, and certain changes to the waivers related to the accuracy of reports and potential for false positive and false negative reports.
- Technical changes to address the addition of the new Commercial Checks Report.

Your continued use of or access to the FedPayments Reporter Service and the FedDetect Duplicate Notification on or after October 28, 2024 constitutes agreement to the new terms of Operating Circular 3, Appendix H and Appendix I, respectively.

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