

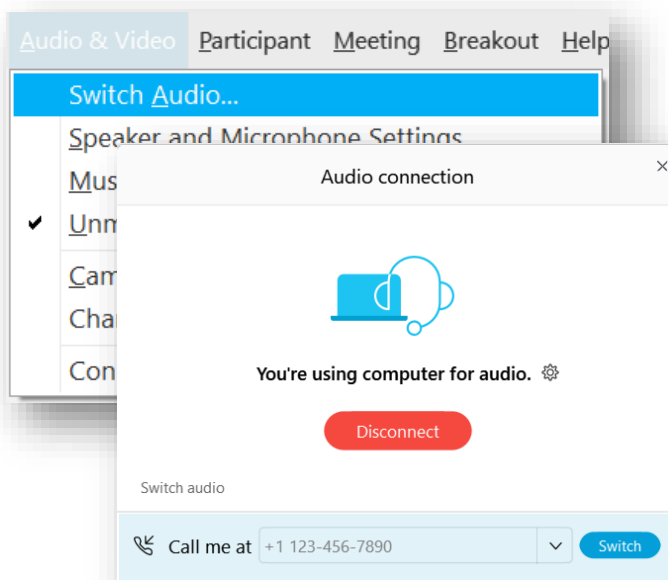
FedNow Community Town Hall

December 2, 2021

Event details

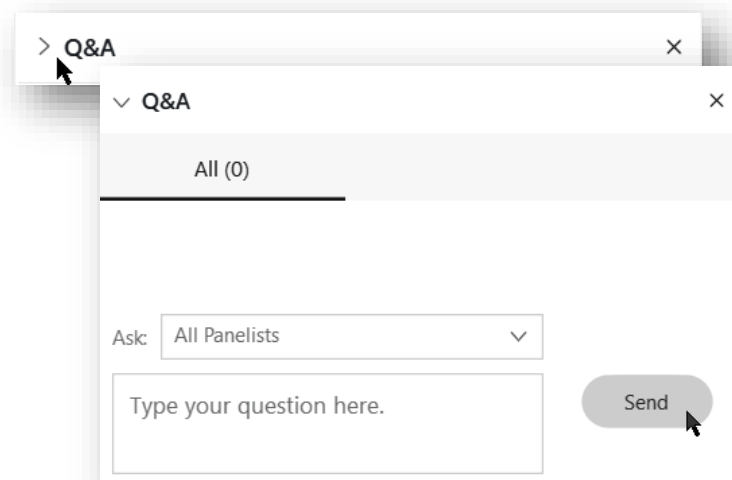
Troubleshoot your audio

Select the switch audio option from the audio and video menu. Enter your preferred phone number to switch your audio connection to your phone.



Ask a question

Use the Q&A panel to submit a question to the panelists.



Agenda and speakers

- ❑ Welcome and opening remarks
- ❑ FedNow Community objectives and deliverables
- ❑ Recap of 2021 and preview of 2022
- ❑ Ecosystem Accelerator Group and Service Provider Showcase
- ❑ FedNow Explorer
- ❑ Q&A



Kassi Quimby

Vice President,
Industry Relations,
Federal Reserve Bank
of Chicago



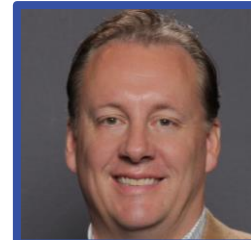
Nick Stanescu

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FedNow Business Executive,
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Allison Baller

Vice President,
Industry Readiness FedNow,
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Tim Boike

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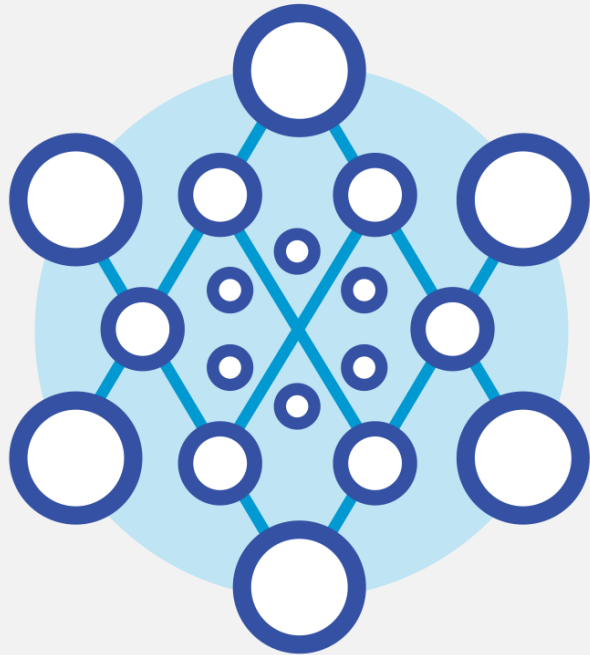
Courtney Finn

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FedNow Community objectives and deliverables

FedNow Community objectives



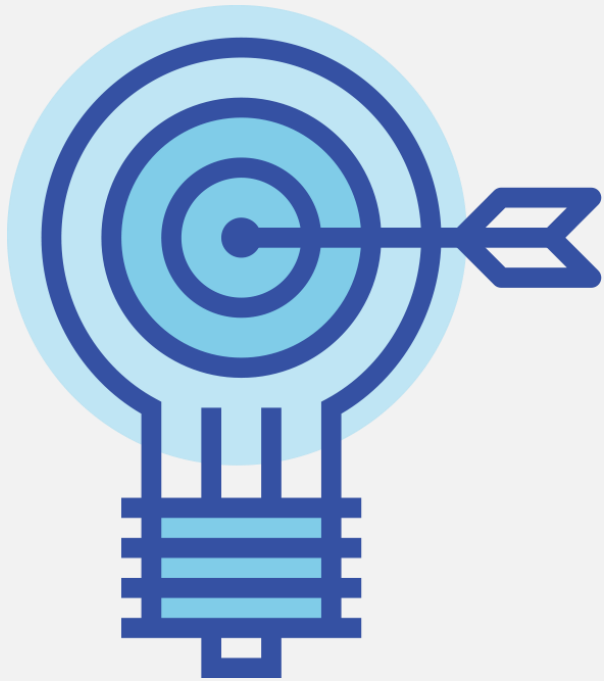
Here's what we set out to accomplish:

- Engage industry participants
- Foster innovation
- Drive adoption
- Educate and communicate

Here's where we are today:

- Over 1,700 members across 1,000+ organizations—a 50% increase in the last year!

2021 FedNow Community accomplishments



Here's how we delivered:

- ✓ Innovation springboard for our pilot program and accelerator group
- ✓ Meaningful feedback on what you need to further your journey
- ✓ Virtual connections across webinars, town halls and roundtables



Looking back at 2021 and ahead to 2022

Looking back at 2021



Advanced critical work

- Technical build of the FedNow Service on track for delivery in 2023
- Business operations model and processes initiated



Launched the FedNow Pilot Program

- 120+ financial institutions and service providers
- 25 advisory sessions completed to date



Achieved ISO® 2022 key milestones

- Release 1 message specifications published
- FedNow ISO 2022 Readiness Portal opened
- ISO 2022 Educational Series launched



Developed readiness resources

- Community and industry engagements delivered
- Strong focus on identifying customer needs and instant payment opportunities

Looking ahead to 2022





- Finalize great majority of development of our Release 1 build
- Continue pilot program advisory sessions and move to onboarding and testing phase
- Promote our ISO 20022 efforts with a continued focus on education and collaboration with the industry
- Advance industry readiness in support of instant payment use cases

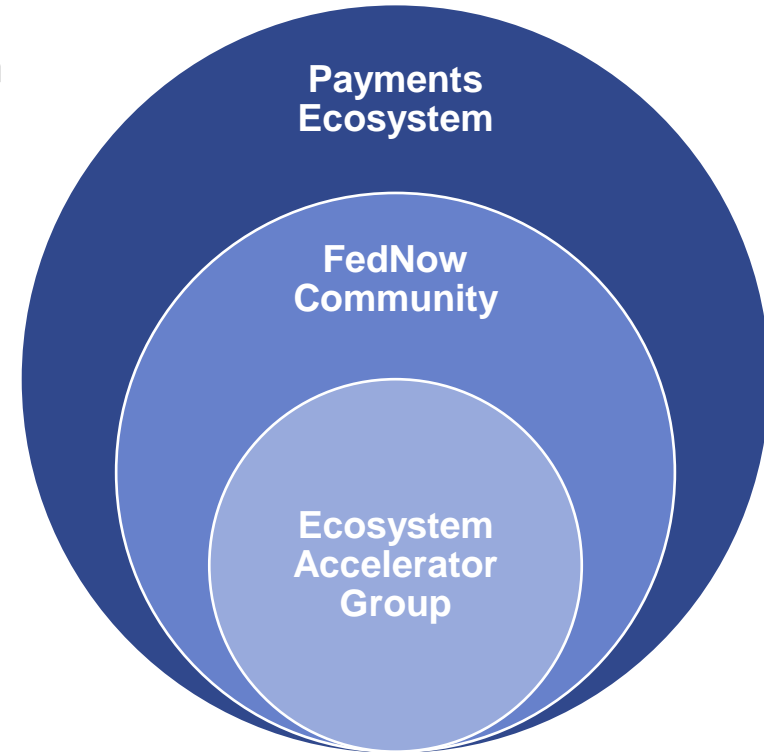


Ecosystem Accelerator Group and Service Provider Showcase

What is the Ecosystem Accelerator Group?

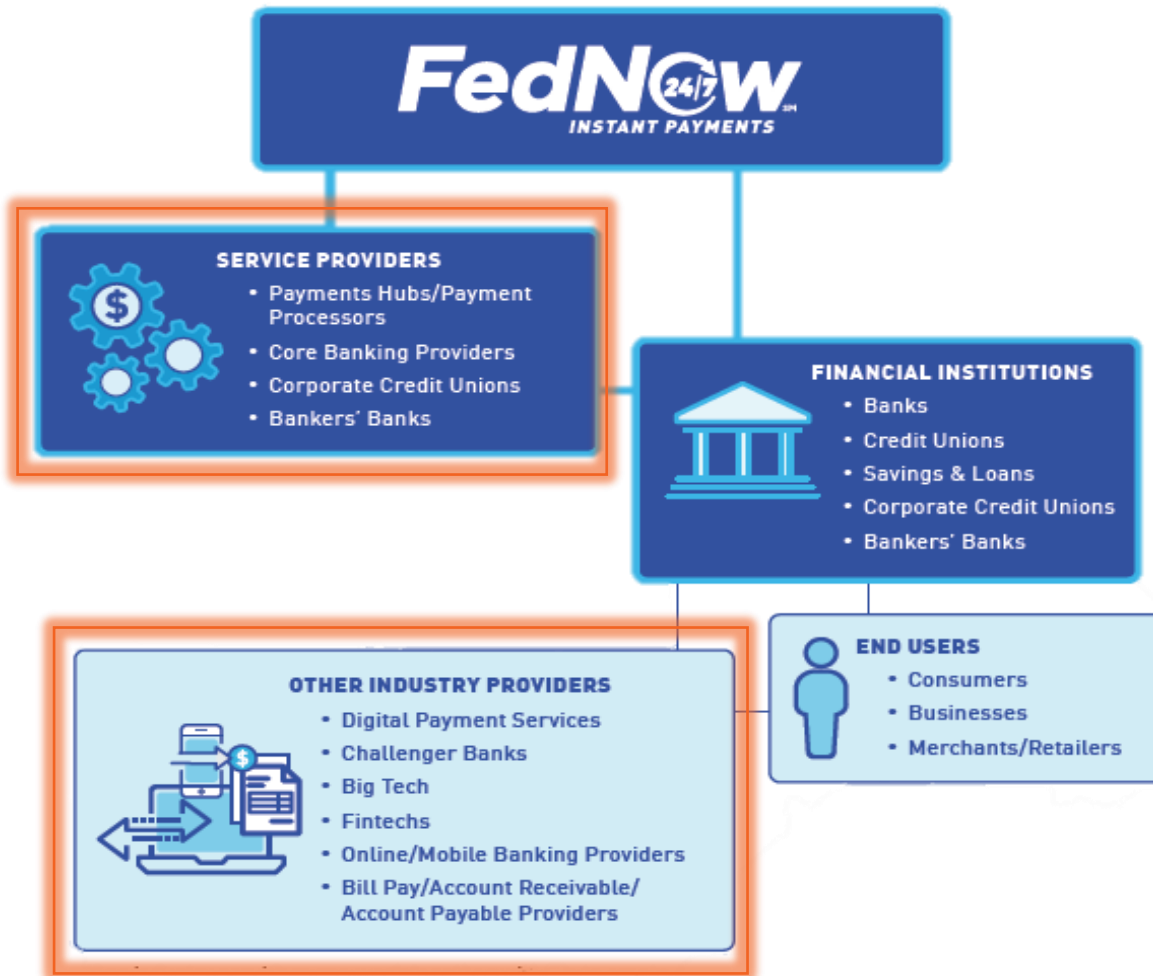
An interest group within the FedNow Community that will enable payment service providers across the industry to innovate by:

-  Influencing the FedNow Service design and release priorities
-  Participating in programs designed for the needs and interests of industry service providers
-  Asking technical questions and obtain answers relevant to this ecosystem group
-  Networking with the broader FedNow Community and potential partners



Who can participate?

Industry providers interested in accelerating their instant payments journey by leveraging a variety of available tools and resources



What are the benefits?



- ❑ Access content specific to industry provider segments in order to help prepare for the FedNow Service, including but not limited to:
 - ✓ Comprehensive checklists
 - ✓ Brief informational videos
 - ✓ Webinars/roundtables
- ❑ Participate in the Service Provider Showcase
- ❑ Engage with the Fed and industry peers through optional new member orientations and more

How do I participate?

Auto-enrollment for:

Existing and new FedNow Community members identified as industry providers on the [FedNow Community Participant profile form](#)



About the Service Provider Showcase

What is it?

- A repository of video and narrative profiles of participating service providers on [FedNowExplorer.org](https://www.fednowexplorer.org)

Who can participate?

- Service providers that submit the [requested assets](#): questionnaire, optional video and company logo

Why participate?

- The showcase will provide a unique opportunity for service providers to present their instant payment solutions and capabilities to financial institutions and end users that are actively looking to adopt the FedNow Service



Steps for showcase participation



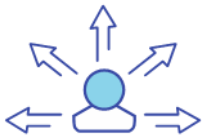
Review **reference guide**, which includes details on preparing your submission, etc.



Complete **questionnaire**



Create optional **video** describing your capabilities as related to instant payments and the FedNow Service



Open account on **Box.com** to **submit video and logo**

Service Provider Showcase timeline

November 18:
Showcase details
released on
FRBservices.org

January 12: Deadline
for submissions to be
included in the
showcase at time of
launch

Ongoing: New
submissions will be added
on a monthly basis, and all
submissions will continue to
reside in the showcase

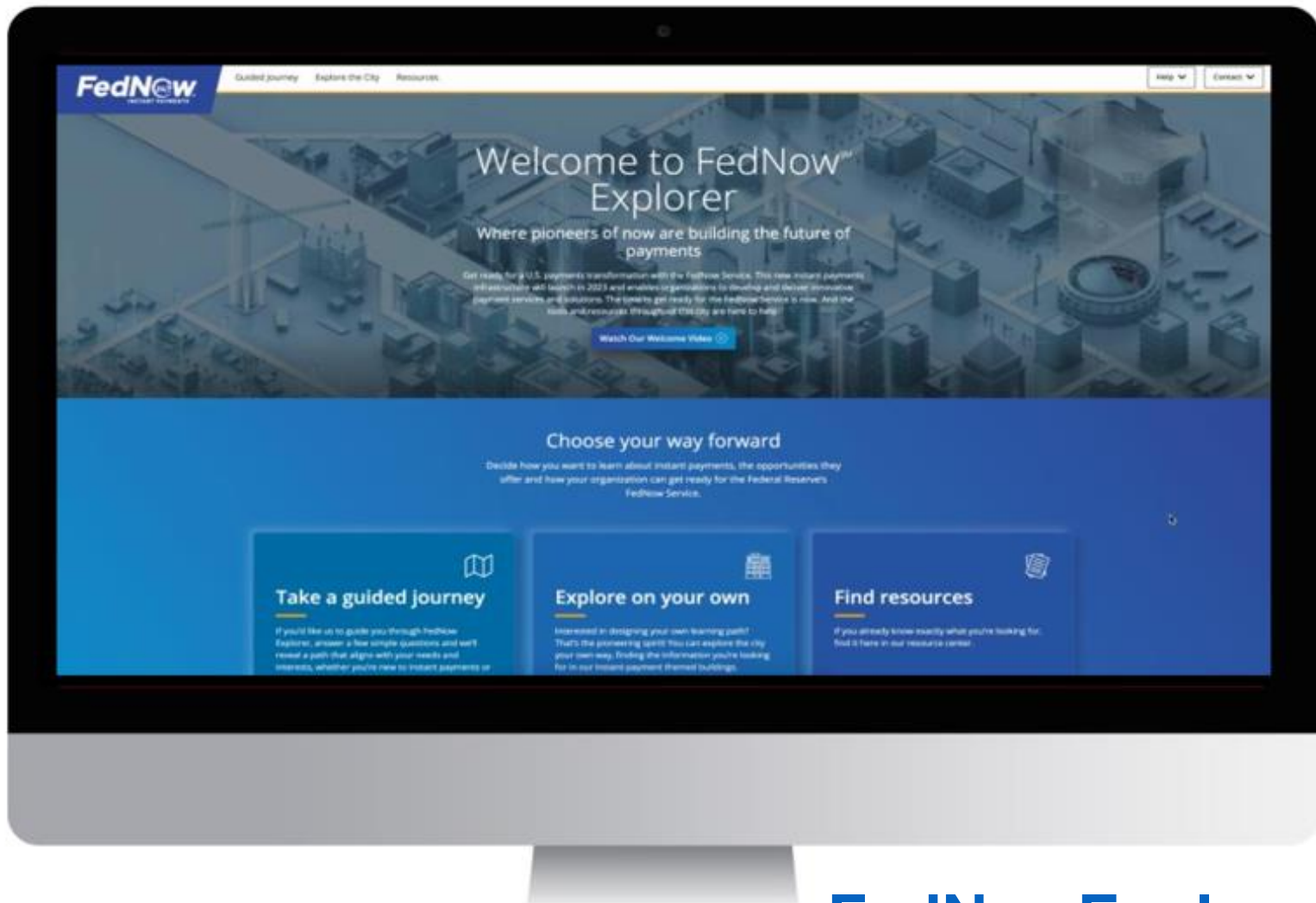
December 2: Q&A
session during FedNow
Community Town Hall;
submissions open

Q1 2022: Showcase
launch, press release,
social media posts and
email campaigns



FedNow Explorer

Welcome to FedNow Explorer



FedNowExplorer.org

What you'll find on the site

Readiness resources

- Comprehensive instant payments and FedNow resources customized by organization type and level of readiness

Your way

- Different pathways that allow you to choose how to engage with the content based on your preferences

Shareable

- Functionality that makes it easy to share each article, PDF or video with others within or outside your organization

Three ways to explore

Take a guided journey

Take a guided journey

A few simple questions about your organization and we'll take you through a guided journey to get you up to speed on everything you need to know about instant payments, including how to prepare for the launch of the FedNowSM Service.

Who are you?

- Financial Institutions
- Service Provider to Financial Institutions
- Solution Provider to End Users

Next →

Explore the city

Explore the City Resources

Features Gallery

Q&A Studio

Instant Payments University

Welcome Plaza

Find resources

Resources

Browse our full list of resources to get up-to-speed on instant payments and the FedNowSM Service. Filter your search to find what you're looking for or explore the entire resource list.

File type: All Building: All Reset

Showing 1-9 of 62 resources

- FedNowSM Service: Changing the way you make payments video
- A quick look at different types of faster payments transactions
- Are you ready for faster and instant payments?
- Anatomy of an instant payment: A quick and easy guide

Two new key resources



FedNow Service Readiness Guide

- ❑ Now broadly available for download
- ❑ Comprehensive document of topics to help you prepare

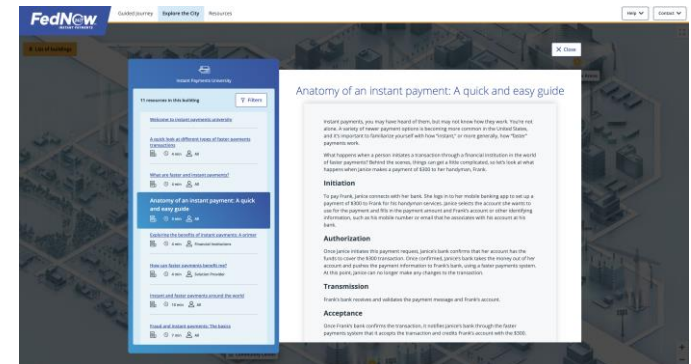
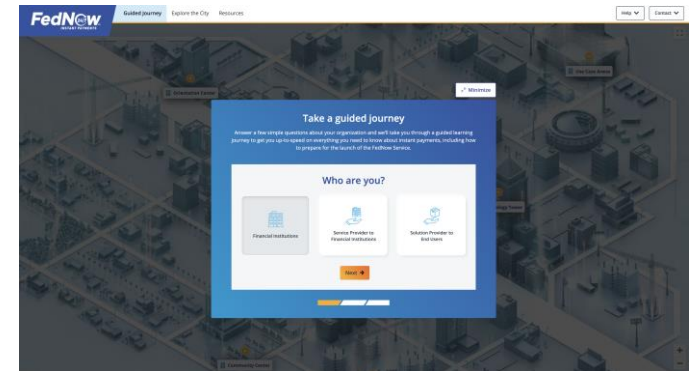
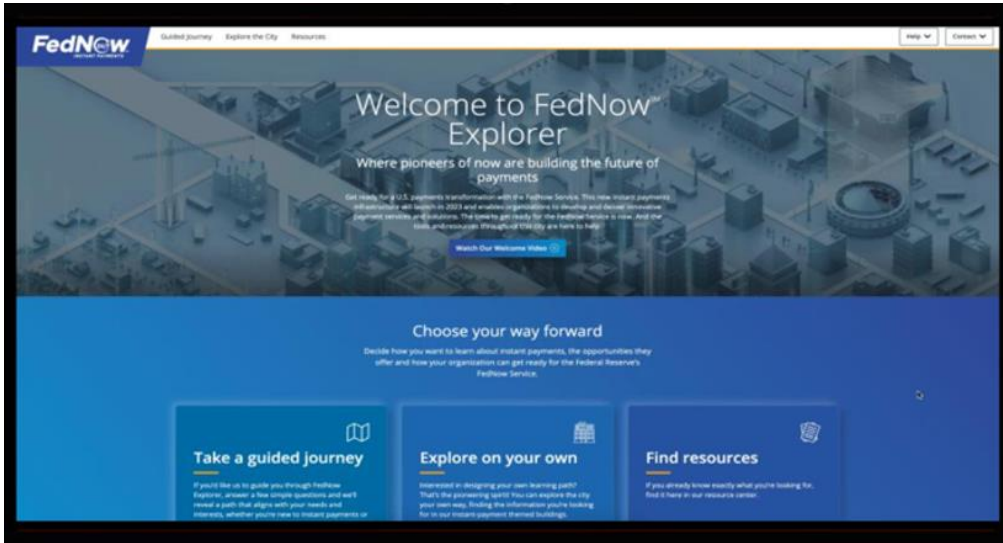
Get ready for the FedNow Service video

- ❑ Preplanning steps for financial institutions
 - ✓ Understand the demand
 - ✓ Get to know the FedNow Service
 - ✓ Assess customer needs
 - ✓ Start to build a business case



Let's start exploring

FedNowExplorer.org





Questions?

Upcoming communications



Opportunities to participate in roundtables, working groups and other engagements



Invitation to participate in FedNow Community member survey



Thank you!

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