

# FedACH<sup>®</sup> Services

The FedACH Services product suite provides efficient, low-cost batched payment services to help optimize your ACH services.

- Provides an easily accessible, cost-effective and convenient method for exchanging payments
- Delivers solutions that complement your processing environment
- Provides a broad range of processing choices that maximize profitability and operating efficiency
- Helps you mitigate ACH risk

## FedACH Services

The FedACH Services product suite includes a wide range of easy-to-use transaction and information services that offer a variety of access and connectivity options.

### FedACH Origination and Receipt

#### Expansive File Delivery Options

FedACH's flexibility allows you to accommodate your operational, staffing and cash management requirements.

- Select from 14 different sorting options, including by item type and/or settlement date
- Route each file to a different receiving point by having certain files delivered to your institution and other files delivered to your processor(s)

### FedACH Information File Service

Provides an information-only copy of the FedACH file delivered to an institution's service provider for processing.

- May be useful to institutions that outsource ACH processing
- Can be used to automatically create return item and NOC transactions

## Comprehensive Online Tools

The FedLine Advantage<sup>®</sup> Solution: Send and receive ACH files through a convenient online connection.

Our online features offer you additional flexibility to process your electronic payments.

- Provide up-to-date ACH payment and participant information
- Monitor the status of critical ACH files and batches
- Request an online trace to determine the disposition of an item and respond promptly to customer inquiries
- Evaluate the number and dollar amount of items in queue
- Request a file or advice remake online

### Derived Return and Notification of Change (NOC) Functionality via Multiple FedLine<sup>®</sup> Solutions Packages

Allows customers to select an item received within the past 60 business days, enter the required return reason code or NOC code, obtain the reference number of the return or NOC transaction, and print or download a copy of the derived item.

### **FedACH Risk® Management Services**

FedACH Risk Management Services provide financial institutions with tools to help mitigate ACH risk.

#### **FedACH Risk Origination Monitoring Service**

Control ACH payments originated by your customers regardless of the network entry point or ACH software.

- Originating depository financial institutions (ODFIs) can monitor ACH batches with selected routing transit numbers and company IDs
- Self-administer monitoring criteria. Monitoring is performed at the batch level and can be based on either a single processing day or multiple exposure days.

#### **FedACH Risk RDFI Alert Service**

- Proactively manage potential risks as a receiving depository financial institution (RDFI) and provide ACH information to your receivers
- Obtain information-only notice of unusual or noteworthy conditions within an RDFI's incoming FedACH files, batches, files and items

#### **FedACH Risk Returns Reporting Service**

- ODFIs can identify potential ACH fraud or problem accounts
- Obtain reports listing unauthorized or invalid/administrative returns.

### **FedACH SameDay Service**

Accomplishes processing, editing, distribution and settlement of virtually any ACH payment during the current processing day.

### **FedPayments® Reporter Service**

FedPayments Reporter Service for FedACH enables you to automatically search ACH transactions for ACH information, convert the data into human-readable reports and machine-readable files, and distribute the information within your institution or directly to your business customers.

- Generate reports automatically on a fixed schedule or request reports "on demand"
- Provide payment remittance detail to your customers including health care providers
- Receive reports in assorted file formats
- Receive automated email notifications
- Retrieve reports via an encrypted email portal
- Send reports to a FedLine Solution to facilitate population of online banking sites

### **Exception Resolution Service**

The Exception Resolution Service enables you to manage ACH exception cases for transactions settled in FedACH within the previous two years.

- Initiate, view and respond to cases electronically and securely
- Securely exchange supporting documentation for exception cases
- Assurance of successful case delivery with the other enrolled party
- Prevent the creation of duplicate cases
- Access a 13-month archive of exception cases
- Retrieve a daily report of open exception cases
- Integrates with other applications by uploading and downloading ACH exception case messages

### **The FedACH Advantage**

The Federal Reserve Banks are the nation's largest ACH operator, with more than 40 years of experience and ACH expertise. As a leader in electronic access to services, the Federal Reserve Banks are committed to developing innovative options to meet your changing needs. Our combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

### **Where Can I Get More Information?**

To learn more about FedACH Services, visit the Contact page on [FRBservices.org](http://FRBservices.org)® for contact information for your account executive.

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