TO: All Fedwire® Securities Service Participants

SUBJECT: New CUSIP® Root for United States Treasury note Securities

The U.S. Department of the Treasury (Treasury) will begin using a new CUSIP root for Treasury note securities issued over the Fedwire Securities Service starting in August 2019. The existing CUSIP root is 912828, and the new CUSIP root will be 91282C.

The existing CUSIP roots for Treasury note securities will not be immediately retired. Therefore, please be advised of the following important information:

- The automated selection process to assign a new CUSIP to a new Treasury note security is random. As such, all new Treasury note securities issued starting in August 2019 or later could be assigned either the existing or the new CUSIP root. The existing CUSIP root for Treasury note securities will continue to be used until all the CUSIP numbers with that CUSIP root are exhausted.

- Outstanding Treasury note securities with the existing 912828 root will remain unchanged.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

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