TO: All Fedwire® Securities Service Participants

SUBJECT: Fedwire Securities Service New Issuer - North American Development Bank

The North American Development Bank (NADB) will begin issuing fixed rate, non-mortgage-backed, securities on the Fedwire Securities Service. The Federal Reserve Bank of New York has been appointed fiscal agent for these securities which will be issued under the new class code, NABD, beginning in February 2010.

A. **CUSIP Number/Security Description**
Each security will be assigned a unique nine-character CUSIP number. The security description will include the interest rate, class code (NABD) and the last two digits of the maturity year.

An example of the description is: X.XXX NABD YY

B. **Denominations**
The minimum and multiple denominations for these securities will be announced with each new issue.

C. **Secondary Market Transactions**
Transactions will be at par (face) amount and effected using the standard Type Code 2000 message (Reversal Type Code 2002).

D. **Principal and Interest Payments**
The principal and interest payment will be made via a Type Code 8906 wire. Maturing securities will be withdrawn electronically on the payment date via a Type Code 8900 wire. The principal and interest notifications may be distributed up to the day prior to the P&I payment date.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

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