TO: All Fedwire® Securities Service Participants

SUBJECT: Expansion of Book-Entry Services for Asian Development Bank

The Asian Development Bank will begin issuing a non mortgage-backed, floating rate security, under a new class code, on the Fedwire® Securities system beginning March 13, 2009. These securities will be issued under the class code, ADFR. The Federal Reserve will broadcast the interest factor approximately five business days prior to the interest payment date.

A. CUSIP Number/Security Description
Each security will be assigned a unique nine-character CUSIP number. The security description will include the class code (ADFR), the floating rate reference instrument, and the maturity date.

An example of the description is: ADFR LIBR 03/14/2011

B. Denominations
The minimum and multiple denominations for these securities will be announced with each new issue.

C. Secondary Market Transactions
Transactions will be at par (face) amount and effected using the standard Type Code 2000 message (Reversal Type Code 2002).

D. Principal and Interest Payments
The principal and interest payment will be made via a Type Code 8906 wire. Maturing securities will be withdrawn electronically on the payment date via a Type Code 8900 wire. The principal and interest notifications may be distributed up to the day prior to the P&I payment date.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

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