

## Fedwire® Funds Service ISO® 2022 Preparedness Checklist

(We use a service provider via **FedLine Direct®** connection and use its payment application)

**Please note:** The Federal Reserve Banks may update this checklist as we get closer to each milestone. For questions about this checklist, please contact us at [Fedwire.Funds.Format@ny.frb.org](mailto:Fedwire.Funds.Format@ny.frb.org).

Key Milestones		
Get started now	By December 31, 2024	March 8-9, 2025
Complete activities described in the Planning & Training and MyStandards® Access & ISO 2022 Format Documentation sections below.	Complete all your functionality testing in Depository Institution Testing (DIT2) environment. Customers that also have a backup FedLine Advantage connection should test their ability to manually send transactions via the FedPayments® Manager – Funds application.	Be prepared for activities described in the Cutover Weekend section below.

### Planning & Training

	Bookmark the Fedwire Funds Service ISO 2022 Implementation Center and check this page regularly: <a href="https://frbervices.org">Fedwire Funds Service ISO 2022 Implementation Center (frbervices.org)</a> .
	Read and bookmark the “On the Wire” newsletter to keep up with the latest information about the ISO 2022 migration project: <a href="https://frbervices.org">On the Wire ISO 2002 Newsletter (frbervices.org)</a> .
	Assemble your ISO 2022 project team.
	Engage all internal software developers and/or software vendors including those that support your internal payment application and any ancillary systems (e.g., OFAC scanning) that will need to make changes to accommodate your ISO 2022 migration for the Fedwire Funds Service.
	Review our <a href="#">Vendor List</a> page and confirm that your service provider is listed – FedLine Direct Solution: Service Provider column. If your service provider is not listed, please <a href="#">contact us</a> immediately.
	Notify your <a href="#">Federal Reserve Relationship Manager</a> if your organization plans to make infrastructure-related changes (e.g., new service provider) as part of your ISO 2022 migration and indicate the timing of this implementation.
	View recordings of ISO 2022 webinars: <a href="https://frbervices.org">Federal Reserve Bank Webinars (frbervices.org)</a> .
	Register and attend drop-in calls as needed: <a href="https://frbervices.org">Federal Reserve Bank Webinars (frbervices.org)</a> .

### MyStandards Access & ISO 2022 Format Documentation

**Note:** MyStandards is free and does not require SWIFT membership. All ISO 2022 format documents referenced below are available in the Fedwire Funds Service’s **public** page in MyStandards platform provided by SWIFT®.

	Obtain access to the Fedwire Funds Service ISO 2022 <b>public</b> page (i.e., create an account on Swift.com with username (your email address) and self-selected password).
	<b>Instructions:</b> <a href="https://frbervices.org">How To Obtain Your MyStandards Credentials (frbervices.org)</a> .
	Review the Fedwire Funds Service ISO 2022 Implementation Guide.
	Review the consolidated Quick Reference Guide (i.e., mandatory vs optional ISO 2022 messages, Local Instrument Codes, IMAD/OMAD and Other Identifiers, US Treasury Tax Payments, Postal Address Format Requirements).

### DIT2 Testing (Optional but recommended)

	Engage your service provider to confirm when they plan to make their ISO 20022 software available to you for your DIT2 testing.
	Submit <a href="#">DIT2 test request form</a> when you need assistance with testing in the DIT2 environment (e.g., if you need test messages to be sent to you, when you are ready to perform your certification testing).
	Perform full functionality testing of all the ISO 20022 messages you plan to send/receive to/from the Fedwire Funds Service.
	Obtain the DIT2 test script on MyStandards and successfully complete the test script by December 31, 2024.
	If applicable, review the FedPayments Manager – Funds manual entry requirement in the DIT2 test script and test your ability to manually send transactions using the FedPayments Manager – Funds application via FedLine Advantage® solution as a backup (i.e., ensure your staff have the proper tokens/credentials and can access the new DIT2 environment).
<b>Cutover Weekend</b>	
	Ensure you have staff available for an orderly close on Friday evening at 7:00 p.m. ET on March 7, 2025.
	Complete processing of all outgoing and incoming messages in the FAIM format for the business day March 7, 2025. This is a critical step so ensure that you do not have any residual FAIM messages when the Fedwire Funds Service opens for the first business day of the ISO 20022 format on March 10, 2025 (i.e., Sunday, March 9, 2025 at 9:00 p.m. ET).
	<b>Note:</b> Please note that your service provider may have additional requirements.

***Production Saturday Operational Readiness Tests (ORTs) for legacy FAIM format (if changing service provider)***

**Note:** FAIM ORTs will only be supported through **end of 2024 and will not be supported in 2025.**

	Review 2024 Saturday Production testing calendar for FAIM ORT dates: <a href="#">Fedwire Services Production Environment Test (frbservices.org)</a>
	Submit Production application test request form: <a href="#">Production Application Test Request Form (frbservices.org)</a> .
	Successfully complete the production FAIM ORT test script (contact your <a href="#">Wholesale Testing Services</a> for test script).



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