

Fedwire® Funds Service ISO® 2022 Preparedness Checklist for Import/Export Users (Primary/Backup)

(We use the import/export feature in the FedPayments® Manager – Funds
via the **FedLine Advantage®** solution)

Please note: The Federal Reserve Banks may update this checklist as we get closer to each milestone. For questions about this checklist, please contact us at Fedwire.Funds.Format@ny.frb.org.

Customers that use the import/export feature as a contingency backup to their primary FedLine Direct® connection should review this checklist and test their ability to import/export ISO 2022 messages they support today in the Depository Institution Testing (DIT2) environment.

Import/Export User Key Milestones			
Get started now	Prerequisite for DIT2 Certification	By December 31, 2024	March 8-9, 2025
Complete activities described in the Planning & Training section below and confirm your access to the DIT2 environment.	MyStandards® Readiness Portal Testing	Must complete all your functionality testing and attest ability to manually send transactions via the FedPayments Manager – Funds in DIT2 environment.	Be prepared for activities described in the Cutover Weekend section below.

Planning & Training	
	Bookmark the Fedwire Funds Service ISO 2022 Implementation Center and check this page regularly: Fedwire Funds Service ISO 2022 Implementation Center (frbervices.org) .
	Read and bookmark the “On the Wire” newsletter to keep up with the latest information about the ISO 2022 migration project: On the Wire ISO 2002 Newsletter (frbervices.org) .
	Assemble your ISO 2022 project team.
	Engage your internal software developers and/or software vendors <u>including those that support any internal applications and ancillary systems</u> (e.g., OFAC scanning) that will need to make changes to accommodate the ISO 2022 format for your import/export file.
	View recordings of Import/Export Overview of Changes webinar: Federal Reserve Bank Webinars (frbervices.org) .
	View recordings of other ISO 2022 webinars: Federal Reserve Bank Webinars (frbervices.org) .
	Review all FedPayments Manager – Funds Quick Reference Guide and view recorded webinars available in the FedLine® Training page. If you do not have access to this page, you can work with your End User Authorization Contact to obtain access.
	Attend drop-in calls as needed: Federal Reserve Bank Webinars (frbervices.org) .
MyStandards Access & ISO 2022 Format Documentation	
<i>Your internal software developers and/or software vendors need to obtain access to all of this documentation.</i>	
Note: All ISO 2022 format documents referenced below are available in the Fedwire Funds Service’s public page in MyStandards platform provided by SWIFT® except for the Technical Guide and Proprietary XSD files.	

	<p>Obtain access to the Fedwire Funds Service ISO 20022 public page (i.e., create an account on Swift.com with username (your email address) and self-selected password).</p> <p>Instructions: How To Obtain Your MyStandards Credentials (frb.org).</p>
	Review the Fedwire Funds Service ISO 20022 Implementation Guide.
	Review the MyStandards Readiness Portal Guide.
	Review Fedwire Funds Service ISO 20022 usage guidelines.
	<p>Review the Fedwire Funds Service ISO 20022 Technical Guide (e.g., message envelope, import file requirements), including proprietary XSD files (available in a private page in MyStandards).</p> <p>Instructions: How to Request Access to Fedwire Funds Service ISO 20022 Technical Guide and Proprietary XSD Files (frb.org).</p>
	Review the consolidated Quick Reference Guide (i.e., mandatory vs optional ISO 20022 messages, Local Instrument Codes, IMAD/OMAD and Other Identifiers, US Treasury Tax Payments, Postal Address Format Requirements).
	<p>Review the MyStandards Readiness Portal test script.</p> <p>Note: DIT2 and Production test scripts will also be provided on the public page in MyStandards.</p>
	<p>Review attestation form for MyStandards Readiness Portal and FedPayments Manager – Funds application manual entry capability.</p> <p>Note: No attestation form will be required for DIT2 and Production testing; confirmation of testing will be completed by the Wholesale Testing Services.</p>
<p>Access to DIT2 Environment</p> <p>Note: Everyone with access to the existing DIT environment today will automatically be granted access to the DIT2 environment.</p>	
	Confirm you have access to the DIT2 environment (i.e., staff have the proper tokens/credentials).
	<p>You can access the DIT2 environment in two ways:</p> <ol style="list-style-type: none"> 1. Log into the FedLine Advantage Solution from the FedLine Home page as you do today. Once logged on, click on the “Access Test Environment” button. You should see a new “Fedwire Funds DIT2” tab to access the DIT2 environment. 2. Contact Wholesale Testing Services and they can provide you with the direct URL.
<p>MyStandards Readiness Portal Testing (Prerequisite for DIT2 Certification)</p> <p>Note: These steps only apply if you develop your own software or use a customized vendor product. Customers using a vendor’s off-the-shelf payment application without any customization do not need to complete this testing.</p>	
	Review ISO 20022 sample messages (all sample messages are available in the MyStandards Readiness Portal)
	Create your own test ISO 20022 messages (you can leverage the sample messages noted above) that you would import/upload to the FedPayments Manager – Funds application to ensure there are no schema/technical errors (e.g., missing mandatory elements, correct character length).
	<p>Review sample ISO 20022 messages that you will receive as incoming messages.</p> <p>Note: While you cannot test these messages in MyStandards Readiness Portal, you can review them and become familiarized with the format.</p>
	<p>If required, successfully complete the test script and submit the attestation form to Fedwire.Funds.Format@ny.frb.org.</p> <p>Note: Attestation form must be received before you can begin your DIT2 certification testing. However, Fedwire Funds Service customers using a vendor’s off-the-shelf payment application to generate the <u>import/upload file without any customization do not need to complete testing in the MyStandards Readiness Portal.</u></p>
<p>DIT2 Testing</p> <p>Note: Should you have issues after the Fedwire Funds Service’s cutover to the ISO 20022 message format, support provided by the Federal Reserve Financial Service Customer Service may be prioritized for customers that have certified in the DIT2 environment.</p>	

	Review the DIT2 Mandatory Testing Group page to determine if your organization is required to complete DIT2 certification. Even if you are not required to complete this testing, we strongly encourage that you test your ability to import/export ISO 20022 messages you support today.
	If you use a vendor product/service to support the import/export feature, engage your vendor to confirm when they plan to make their import/export software available to you for your DIT2 testing.
	Submit DIT2 test request form when you need assistance with testing in the DIT2 environment (e.g., if you need test messages to be sent to you, when you are ready to perform your certification testing).
	Perform full functionality testing of all the ISO 20022 messages you plan to import/upload and export/download from the FedPayments Manager – Funds application.
	If required, successfully complete the DIT2 test script (available on the public page in MyStandards) by December 31, 2024; however, we highly encourage you to complete your testing by October 31, 2024 to ensure you meet this deadline and allow the last two months for retests. Note: No attestation form will be required; confirmation of testing will be completed by the Wholesale Testing Services .
	If required, review the FedPayments Manager – Funds manual entry attestation requirement in the DIT2 test script and attest to your ability to manually send transactions using the FedPayments Manager – Funds application via FedLine Advantage solution as a backup (i.e., ensure your staff have the proper tokens/credentials and can access the new DIT2 environment). Note: Submit the attestation form to Fedwire.Funds.Format@ny.frb.org .
	Receive confirmation email from your Wholesale Testing Services that you have successfully completed the DIT2 testing.
Cutover Weekend	
	Ensure you have staff available for an orderly close on Friday evening at 7:00 p.m. ET on March 7, 2025.
	Ensure you complete all outgoing messages because messages in an “In Process” status (i.e., Awaiting Correction, Awaiting Verification, Held by Supervisor, and Held for Service Availability) will be cancelled when the Fedwire Funds Service closes on March 7, 2025. Further, you should complete processing for all incoming messages because they will move to the Past Messages – FAIM folder when the Fedwire Funds Service closes on March 7, 2025.



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