

# FedACH<sup>®</sup> Services FedEDI<sup>®</sup> Plus Service



**Let the FedEDI<sup>®</sup> Plus Service help you increase your competitive edge and streamline your operations. Your ACH items often contain field after field of information that can be of value to you, to your operations and to your customers. However, the information can be scattered and indecipherable. This is where the power of the FedEDI Plus Service comes in. It translates traditional payment-related financial EDI information into human-readable reports and searches through FedACH processed items to pull just the information you and your customers need.**

As more businesses move toward electronic payments, the greater the need to present payment-related data in a streamlined and straightforward manner. Whether you and your customers need invoice processing, returns reports, or even help identifying and monitoring international ACH items (IAT)<sup>1</sup>, the FedEDI Plus Service is available to help. These examples represent only a fraction of the information the FedEDI Plus Service retrieves from ACH items. You need only to decide which reports and functionality you want and perform a one-time set up. Thereafter, reports will be generated automatically and awaiting you. Accessible through the FedLine Web<sup>®</sup> or FedLine Advantage<sup>®</sup> access solutions, the power of the FedEDI Plus Service is at your fingertips, on any computer, at any desk.

## **Information Made Useful**

### **Traditional Financial EDI Translation Services**

The FedEDI Plus Service searches the portion of an ACH item's addenda record that contains financial EDI payment information and translates this information, such as invoice and purchase order numbers, into human-readable reports. Enhance your service offerings by providing this information for your business customers to help them match payments to open accounts receivable entries. The FedEDI Plus Service's Remittance Advice Summary and Detail reports provide this functionality. By easing processing barriers for your business customers, you can help facilitate adoption of electronic, business-to-business ACH payments.

Business customers acting as representative payees for Social Security beneficiary payments, such as assisted living facilities, can also benefit from the translation services of FedEDI Plus. By translating all of the individual payment information into one easy-to-understand report, the FedEDI Plus Service helps representative payees know how to match Social Security beneficiary payments to recipients.

### **Straight Through Processing**

To streamline matching of ACH payments to accounts receivable entries even further, the FedEDI Plus Service provides an option that requires no manual processing. You can provide any business customers that have EDI-enabled accounts receivable systems with an untranslated, machine-readable Payment Data Information File<sup>2</sup> to support automatic posting and closing of accounts receivable entries.

<sup>1</sup> Available September 18, 2009

<sup>2</sup> Available April 27, 2009

## Key Features and Benefits

- Harness the power of information contained in your FedACH service items
- Enhance your service offerings for corporate and business customers
- Streamline your ACH operations
- Set up the FedACH service reports you want only one time
- Eliminate downloads and searches
- Automate delivery of ACH information to your customers

### The “Plus Side” of the FedEDI Plus Service

Beyond financial EDI contained within addenda records, other fields within an ACH item can contain valuable information in unreadable or inaccessible formats. The FedEDI Plus Service scans the items and pulls only what you need into automatically generated reports.

Originating Depository Financial Institutions (ODFI) can set up automatically generated Notification of Change and Return Item reports. Receiving Depository Financial Institutions (RDFI) can set up automatically generated Death Notification Reports<sup>2</sup>. Any DFI, particularly one that has undergone mergers or has multiple routing transit numbers, can facilitate efforts to track FedACH service activity by using the FedEDI Plus Service’s monthly ACH Routing Number Activity Report<sup>2</sup>.

The FedEDI Plus Service can also search items for specific standard entry class (SEC) codes. Available in conjunction with the effective date of NACHA’s International ACH Transaction (IAT) SEC code, the FedEDI Plus Service provides an International (IAT) Report for RDFIs and their receivers<sup>1</sup>. Once this report is set up within the service, it displays information for each forward IAT item received, helping the RDFI and its receivers to identify any received IATs, to understand the information contained in the IAT and to comply with the Office of Foreign Assets Control (OFAC) requirements associated with these items.

### Access Made Easy

Not only is the FedEDI Plus Service available and easy to establish within the FedLine Web and FedLine Advantage access solutions, it is designed to save you and your customers operational time and resources.

Save time by setting up reports only once. From then on, they will be generated automatically. All of your requested item information is pulled in from your FedACH processed files. You no longer have to download files and search for the information you need.

Take automation a step further by delivering the information to your customers automatically via the optional encrypted e-mail service. Save the time and effort of preparing separate facsimile transmissions or e-mails by having the FedEDI Plus Service deliver your customers’ reports to an encrypted e-mail portal. Your customers will find their reports awaiting them for easy retrieval.

### The FedACH Advantage

The Federal Reserve Banks are the nation’s largest ACH operator, with nearly 40 years of experience and ACH expertise. As a leader in electronic access to services, the Federal Reserve Banks are committed to developing innovative options to meet your changing needs. A combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

### Federal Reserve Financial Services

The Federal Reserve Banks provide a full range of innovative and progressive financial services that can help you capitalize on growth and revenue opportunities. Our services are designed to provide the accessibility and flexibility you need to compete in a dynamic and evolving industry. Given our integrity and reliability, you can count on the Federal Reserve Banks to provide you with services that deliver benefits. Visit [FRBservices.org](http://FRBservices.org) to discover the full range of financial services.

### Where Can I Get More Information?

*To learn more about the Fed EDI Plus Service, visit the FedEDI Plus listing on the FedACH services page of [FRBservices.org](http://FRBservices.org) or contact your FedACH Sales Specialist. You can locate your FedACH Sales Specialist’s contact information with the My FedDirectory<sup>®</sup> service on [FRBservices.org](http://FRBservices.org).*

<sup>1</sup> Available September 18, 2009

<sup>2</sup> Available April 27, 2009