



FedACH[®] Services

More than 21,000 ACH participants depend on the Federal Reserve Banks as the nation's largest ACH operator, with more than 9.4 billion transactions in 2006. You benefit by having access to the largest ACH operator in the nation. The Federal Reserve Banks' commitment to service helps enable you to provide the best ACH services to your customers.

FedACH Services

The Federal Reserve Banks' FedACH Services provide an efficient, low-cost batched payment service that enables an electronic exchange of debit and credit transactions among business and consumer accounts at financial institutions. FedACH Services are well-suited for pre-authorized recurring payments, such as payroll, corporate payments to vendors, Social Security, insurance premiums and utility payments, as well as nonrecurring payments, such as point-of-purchase and telephone-initiated entries.

FedACH International[®] Services provide a cost-effective, convenient and efficient method for exchanging payments across borders. Currently FedACH International offers a Canada Service, a Transatlantic Service and a Mexico Service.

FedACH Services via FedLine Web[®]

You can use the Internet to track, research and account for your institution's FedACH activity. With FedACH Information Services, you have access to the following broad categories of FedACH information: settlement information; file, batch and item information; and customer profile information.

FedLine Web access solution customers also have the ability to derive returns and notifications of change (NOCs) using an archive that includes 60 business days of information. This functionality allows you to realize processing efficiencies sooner by searching for an item and deriving a return or NOC from that item. In addition, you can eliminate most of the data keying required, helping to prevent data-entry errors.

FedACH Services via FedLine Advantage[®]

If you subscribe to FedACH Services via the FedLine Advantage access solution, all the functionality available via the FedLine Web access solution is yours, in addition to the ability to send and receive ACH files. FedLine Advantage Subscribers are able to perform their ACH activity through an easy-to-use browser-based file interface. The information contained in the ACH files is encrypted and secured with an additional layer of protection. Even more security stems from the use of enhanced user access requirements to authenticate staff access. Multiple access levels allow control of staff access to meet your operational needs.

Risk Returns Reporting Service

The FedACH RiskSM Returns Reporting Service, accessed via FedLine Web or FedLine Advantage, provides ODFIs with the ability to obtain reports listing returns, whether unauthorized or administrative, for any originator with even a single return. Reports can be generated for either a single day or for a range of up to 10 days within the 60 previous business days. This reporting capability gives ODFIs one more way to help identify potential ACH fraud or problem accounts, thereby helping to reduce their ACH risk.

Risk Origination Monitoring Service

The FedACH Risk Origination Monitoring Service, accessed via the FedLine Web or FedLine Advantage access solution, allows ODFIs to

monitor ACH batches with selected routing transit numbers and company IDs. You can control ACH payments originated by your customers regardless of the network entry point or your ACH software. You are able to tailor and self-administer the monitoring criteria to reflect your institution's particular risk management strategies and customer profiles. Monitoring is performed at the batch level and can be based on either a single processing day or multiple exposure days.

Key Features and Benefits

- Access to affordable, highly dependable and flexible ACH services that can help meet your business needs.
- Broad range of processing choices that may potentially increase your profitability and operating efficiency.
- Centralized processing environment yielding substantial efficiencies that can lower ACH processing costs.

FedACH Information File Service

If you contract with a service provider to receive and process ACH items, you will likely benefit from this service, which fills a gap in electronic processing that exists for some financial institutions that outsource their ACH processing function. The FedACH Information File Service provides an information copy of the FedACH file that is delivered to an institution's service provider for processing. This file can be used to automatically create return item and NOC transactions. It can also be used in conjunction with FedEDI® software to facilitate the translation of financial EDI information received in ACH addenda records.

Deposit and settlement times can be found in the Federal Reserve Banks' Operating Circular 4 that is available at www.frbsservices.org.

In general, automated items need to be transmitted to the Federal Reserve Banks by 2:15 a.m. ET to be processed as of the current banking day. Automated returns and National Association of Check Safekeeping (NACS) items transmitted to the Federal Reserve Banks by 2 p.m. ET will settle on the same banking day as received. Different deadlines apply for paper NOCs and paper returns.

Pricing is a combination of both fixed and variable fees. The Federal Reserve Banks assess a fee for each file originated and a per-item fee for individual ACH items originated and received, as well as fees for miscellaneous services, including settlement and account servicing. See www.frbsservices.org for a detailed fee listing.

The FedACH Advantage

The Federal Reserve Banks are the nation's largest ACH operator, bringing you nearly 40 years of experience and ACH expertise. The Federal Reserve Banks provide highly reliable, high-quality and cost-effective ACH services to financial institutions across the country. Our commitment to service helps enable you to provide the best ACH services to your customers.

The FedACH infrastructure enhances the service even further. All transactions are processed in a centralized environment, yielding substantial efficiencies that lower ACH processing costs and the fees you pay for FedACH Services.

Federal Reserve Financial Services

The Federal Reserve Banks offer a full range of financial services, including FedCash® Services, Check, FedACH, FedACH International, FedImage® Services, FedForward®, FedReceipt®, FedReturn®, Fedwire® Funds Service, Fedwire Securities Service, National Settlement Service and Treasury Services. In addition, we offer services designed to support your financial services usage, including Account Management Information and Service Charge Information.

Customer Service

The Federal Reserve Banks are committed to providing you with exceptional customer service. Our team of customer support experts is available to assist you in using all our products and services. The Federal Reserve Banks of Atlanta and Minneapolis host two service sites that provide FedACH support for our customers. Financial institutions have 24-hour telephone access to the following sites:

Atlanta

(866) 234-5681 (Toll Free)
(404) 498-8902 (Local)

Minneapolis

(888) 883-2180 (Toll Free)

Where Can I Get More Information?

To learn more about FedACH Services, contact your District FedACH Sales Specialist. For information on other Federal Reserve Bank products and services, contact your Account Executive or visit us at www.frbsservices.org.

The Financial Services logo, "FedACH," "FedACH International," "FedLine Web," "FedLine Advantage," "FedACH Risk," "FedEDI," "FedCash," "FedImage," "FedForward," "FedReceipt," "FedReturn" and "Fedwire" are either registered or unregistered trademarks or service marks of the Federal Reserve Banks. A complete list of marks owned by the Federal Reserve Banks is available at www.frbsservices.org.