



Financial Services Policy Committee

Federal Reserve System

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Introducing FedEDI[®] Plus, the Next-Generation Electronic Data Interchange (EDI) translation service for FedACH[®] users

Minneapolis, May 19, 2008—The Federal Reserve Banks announce the availability of FedEDI Plus, the newest addition to its comprehensive suite of information services available to financial institutions. This newly-enhanced service provides online translation of ACH addenda records for Receiving Depository Financial Institutions (RDFIs) and eliminates much of the manual data entry required by other translation services. FedEDI Plus will be featured at the NACHA Payments conference in Las Vegas.

“We incorporated input from financial institutions and employed industry best practices in developing our new FedEDI Plus Service,” says Jim McKee, Senior Vice President of the Federal Reserve Banks’ Retail Payments Office. “We are pleased to expand our suite of information service offerings and provide our customers with the tools they need to streamline operations and realize greater backroom efficiencies. The introduction of FedEDI Plus is a step forward in offering seamless, straight through business payments for our customers.”

FedEDI Plus will enable financial institutions to provide a new level of service to their business customers, who will benefit from end-to-end delivery of payments-related information by providing automated electronic reporting tools and turnkey delivery options. By using the automated report delivery option available via FedEDI Plus, RDFIs can enable their business customers to retrieve valuable reports and other data via an encrypted

e-mail portal without manual intervention, providing a streamlined, efficient process for managing ongoing information needs. The Federal Reserve Banks also provide templates and other resources to help financial institutions market these robust reporting and translation services to their corporate customers and create new business opportunities. Access to FedEDI Plus is available via the FedLine Advantage[®] and FedLine Web[®] access solutions, and replaces the stand-alone Windows-based software provided to FedACH customers in the past.

For more information about FedEDI Plus, please visit Booth # 621 at the NACHA Payments Conference or www.FRBservices.org. A walk-through online demonstration is available at http://FRBservices.org/eventseducation/education/fedach_services_education.html. Information is also available from a FedACH Sales Specialist via My FedDirectorySM at FRBservices.org/contacts.