



November 1, 2011

Announcing 2012 Federal Reserve Financial Services Fees

The Federal Reserve Banks, our customers and all industry participants currently enjoy the benefits of a more efficient, reliable and secure payments system, driven by advancements in technology and the industrywide shift to electronic payments processing.

In the midst of tremendous industry change, the Federal Reserve Banks continue to focus on the future and our critical role in payments clearing. In recent months, we have shared information about several product and technology initiatives that will support new and enhanced services for financial institutions of all sizes and help enable us to continue to provide the reliability upon which you depend. We continue to look for opportunities to extend our FedGlobal[®] ACH Payments footprint and expand all of our payment services to help you enhance your back-room efficiency, streamline risk management processes and deliver new services to your customers. The introduction in 2011 of our FedTransaction AnalyzerSM service and FedCompleteSM Packages (with the latest offering announced last month), combined with expansion of our FedEDI[®] Plus and FedACH Risk[®] Management Services, evidence our commitment to meeting your needs now and into the future.

The product changes outlined in the following information reflect our focus on delivering secure, reliable, contemporary and robust payments services to financial institutions of all sizes. As we implement these changes, our fees will be adjusted to support and reflect these enhanced services. Product and pricing changes will be effective January 3, 2012.

FedACH[®] Services

In 2012, FedACH Services continues its commitment to delivering quality electronic transactions and robust information services over a global payments network. The 2012 price changes are designed to promote strong risk management practices, to improve the quality of transactions flowing over the network and to recognize the value of the FedACH network reach.

There are no increases to FedACH origination fees, forward receipt fees or other value-added services in 2012. Users of the following FedACH Services will see fee increases in 2012:

- International ACH Transaction (IAT) Output File Sort (FedACH receivers),
- Return Item Receipt,
- Web-originated Return/Notification of Change (NOC), and
- FedACH Information File.

Visit the [FedACH Services](#) fee page for full details regarding 2012 pricing changes.

Fedwire® Funds, Fedwire Securities and National Settlement Services

Fedwire Services are evolving to meet changing industry needs. By leveraging our multi-year platform modernization effort, we are delivering new services, helping our customers grow their wire transfer business and maintaining the security and reliability of the world's foremost large-value payment system. In just a few weeks, we will launch the new Fedwire Funds Service message format, which supports extended character business remittance information and payment notification. This change, lauded by industry groups and the corporate community, facilitates the electronification of business-to-business payments and was achieved through strategic infrastructure and technology investments.

The fee increases for 2012 reflect the value of funds transfer as a payment mechanism and support the technology investments required to facilitate service enhancements and network integrity. Increases in monthly participation and maintenance fees and per-transfer fees are designed to share the costs of infrastructure investments among all benefitting network participants. New or increased fees for large dollar transfers, payment notification use and FedPayments® Manager import/export features will affect only the customers realizing the added value of these services.

Select 2012 fee changes include:

- Increases in Fedwire Funds pre-incentive per transfer prices; Incentive prices will continue to offer an 80% discount on the pre-incentive price for all volume that exceeds 50% of a Fedwire participant's historic benchmark,
- New Fedwire Funds transfer high value surcharge (on items ≥ \$10 million): \$0.12,
- Fedwire Funds monthly participation fee: increase from \$75 to \$85,
- Fedwire Securities online basic transfers (origination or receipt): increase from \$0.35 to \$0.45,
- Fedwire Treasury Securities online basic transfers (origination or receipt): increase from \$0.45 to \$0.57, and
- National Settlement Service settlement file charge: increase from \$20 to \$21.

Visit the [Fedwire Funds](#), [Fedwire Securities](#) and [National Settlement Service](#) fee pages for all 2012 prices.

FedLine® Access Solutions and Account Services

The Federal Reserve Banks' FedLine access solutions provide financial institutions with direct access to innovative transaction and payment information services via technology solutions that are designed to deliver simplicity, security and interoperability with customer business systems.

In 2012, we will offer a growing spectrum of access solutions that lets you choose the right mix of transaction and information services for your institution. Moderate increases to some Plus- and Premier-level packages reflect the value of enhancements to these service portfolios. Other 2012 price increases are a result of customers migrating to more efficient and contemporary FedLine access solutions, requiring increases in fees for those customers who continue to use legacy solutions. Selected FedLine access solutions and Account Services fee increases in 2012 include:

- FedLine Advantage® Plus increase from \$405 to \$425,
- New \$15 monthly fee for FedACH Services via the FedPhone® access solution,
- CMS Individual Respondent/Subaccount Reports increase from \$10 to \$15, and
- CMS Respondent/Subaccount Recap Reports increase from \$40 to \$60.

Visit the [FedLine Access Solutions](#) and [Account Services](#) fee pages for full details regarding 2012 fees.

Check Services

The 2012 Check Services pricing and product changes are designed to address the needs of a mature electronic check environment. Our focus for 2012 is to make changes in products and deadlines to better align with customer behavior and to respond to customer requests to simplify the Check 21 product suite. With modest changes to operational procedures, customers who experience fee increases can take advantage of earlier deadlines and new FedForward[®] deposit options to reduce their check clearing fees.

Changes to Check Services in 2012 will include the following:

- Restructured FedForward and FedReturn[®] Check 21 deadlines,
- Modified pricing to align with new deposit deadlines
- Elimination of the FedForward presort collection deposit option, and
- Elimination of the FedReturn master account return deposit option.

There are no changes to fees for FedReceipt[®], substitute check and paper Check Services in 2012. Visit the [Check Services](#) fee pages for full details regarding all 2012 fee changes.

FedCash[®] Services

The Federal Reserve Banks remain committed to meeting financial institutions' demand for currency and coin, maintaining the quality, integrity and resiliency of currency in circulation and ensuring FedCash Services availability across all markets. In pursuit of these objectives, we continue to seek operational efficiencies that benefit institutions of all sizes, as well as the industry, while maintaining the Uniform Cash Access Policy (UCAP) and cross-shipping fees at current levels.

Visit the [FedCash Services](#) fee schedule for details regarding FedCash 2012 fees.

Additional Resources

The [Federal Reserve Board of Governors' press release](#) also provides an overview of the fee changes noted above. It is available online at FRBservices.org, along with the [2012 fee schedules](#).

If you have any questions about 2012 service and fee changes and how they may affect your organization, please contact your [account executive](#). The Federal Reserve Banks appreciate your feedback as we strive to meet your needs for secure, reliable and stable payments services. We thank you for the trust you place in us and look forward to continuing to serve all Federal Reserve Financial Services customers in 2012.

The Financial Services logo, "FedGlobal," "FedTransaction Analyzer," "FedComplete," "FedEDI," "FedACH Risk," "FedACH," "Fedwire," "FedPayments," "FedLine," "FedLine Advantage," "FedPhone," "FedForward," "FedReturn," "FedReceipt" and "FedCash" are trademarks or service marks of the Federal Reserve Banks. A complete list of marks owned by the Federal Reserve Banks is available at FRBservices.org.