

FedPayments® Reporter Service for Check Services

The FedPayments Reporter Service for Check Services enables financial institutions to receive advanced notice reporting for checks processed by the Federal Reserve Banks.

- Generate reports automatically on a schedule determined by your financial institution
- Receive reports in file formats of your choice
- Receive automated email notifications
- Retrieve reports via an encrypted email service

Advanced Notice Return Reporting

The Check Advanced Notice Return Report provides the Bank of First Deposit (BOFD) with advanced notice of return items that will be delivered to it in an electronic return cash letter sent by the Federal Reserve Banks. This enables the BOFD to assess the impact of a check return item earlier in the business day. The BOFD will then have an opportunity to pass select information to its customers, and take its own proactive actions to help protect against fraudulent activity that may result from funds being withdrawn before the return item has been received and processed by the BOFD.

Advanced Notice Payor Reporting

The Advanced Notice Payor Report offers early awareness of large checks the evening prior to settlement, improving cash management and providing early insight to potential customer fraud impact.

Corporate Payor Reporting

The Corporate Payor Report allows corporate customers to review check details the morning of presentment via a secured email push. A PDF of the check image offers an opportunity to identify altered checks, while early delivery assists corporate customers to meet return timeframes and corporate cash managers to make informed funding decisions.

The reports are available in two formats:

- The non-image report is available in a Microsoft® Excel® (xlsx) format.
- The image version of the report is available in PDF format and includes a black-and-white image of the front and back of each check.

Scheduling Options

Reports can be scheduled for creation and delivery at the beginning of each hour (unless indicated otherwise below) during the following periods (Eastern Time):

Monday - Friday

Check Processing Day (excluding bank holidays)

| Report Name | Day 0 and Time | | | | | Day 1 and Time |
|-------------------------------------|----------------|-----------|--------|-----------|------------------|---------------------|
| | 4 p.m. | 4:30 p.m. | 5 p.m. | 5:30 p.m. | 6 p.m. - 12 a.m. | 12 a.m. - 2 p.m. |
| DFI - Advanced Notice Return Report | • | • | • | • | • | • |
| DFI - Advanced Notice Payor Report | • | • | • | • | • | • |
| Corporate - Payor Report | | | | | | 10 a.m. and 12 p.m. |

Saturday

DFI - Advanced Notice Return Report and DFI - Advanced Notice Payor Report at 6 a.m.

Easy Sign-up

Customers need to submit a FedMail® Request Form for the Check 21 FedPayments Reporter service to add the email addresses for delivery of the reports, as well as the Check 21 Services Agreement FedPayments Reporter - Service Request Form (PDF) to receive the report(s).

Where Can I Get More Information?

To learn more about FedPayments Reporter Service for Check, visit the Contact page on FRBservices.org® for contact information for your relationship manager.

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