

**Summary of Changes to Operating Circular 8 (effective April 22, 2024)**

Effective April 22, 2024, the Federal Reserve Banks will amend Operating Circular 8, *Funds Transfers Through the FedNow<sup>®</sup> Service*, including its appendices, to make certain technical changes.

This summary describes the key changes that the Federal Reserve Banks will make to Operating Circular 8. The redlined versions of amended Operating Circular 8 published on the FRBservice.org<sup>®</sup> website reflects all changes that the Federal Reserve Banks will make to this operating circular, including changes not described below.

The Federal Reserve Banks will make the following changes to Operating Circular 8:

- Update the trademark designation for the FedNow<sup>®</sup> Service.
- Adjustment to the definition of ACWP Target Deadline for clarity.
- Update the email address in Section 3.9 for the Support Center.
- Delete unnecessary words in Sections 9.1.13 and 9.8.5.
- Clarify the language in Appendices A and B related to contact information for the Reserve Banks.

Your continued use of or access to the FedNow Service on or after April 22, 2024 constitutes agreement to the new terms of Operating Circular 8.

“FedNow” and the Federal Reserve Financial Services logo are registered service marks of the Federal Reserve Banks. A list of marks related to financial services products that are offered to financial institutions by the Federal Reserve Banks is available at FRBservices.org<sup>®</sup>.