



FedACH[®] Participation Agreement

Part 9: Receipt Discount Program

*Required Fields

Section 1: Program Description and Form Instructions

The FedACH Receipt Discount Program (the “Program”) is a 5-year program through which the Reserve Banks provide discounts on fees applicable to a bank’s use of the FedACH services for eligible FedACH customers that enroll in the Program (“Participants”). This Program is provided by the Reserve Banks pursuant to Operating Circular 4, including its Appendix J, and the FedACH Receipt Discount Program Product Sheet.

FedACH customers will be eligible for the Program if they receive at least 5 million items per month through the FedACH service and qualify as a FedACH premium receiver (“Premium Receiver”).¹ If during the 5-year term of the Program the Participant becomes ineligible for or unenrolls in the Program for any reason, the Participant will no longer receive discounts under the Program and the Reserve Banks may require the Participant to refund an amount equal to the discounts the Participant had accumulated to the point the Participant became ineligible or unenrolled in the Program.²

The Participant may not re-enroll if its participation in the Program terminates, including if the Participant becomes ineligible, unenrolls, or its 5-year term expires.

When you submit this form, the submitted form supersedes any previous versions of the same form.

For additional assistance completing and/or submitting this form, please contact the Federal Reserve Bank Sales Support at 800-257-6701.

Send completed forms to Customer Contact Center at:

ccc.bankservices@kc.frb.org.

Section 2: Customer Information

Participating Institution Name*			
Identification Number (RTN)*			
Contact Name*	<i>First</i>	<i>MI</i>	<i>Last</i>
Contact Phone Number*	<i>Country Code</i>	<i>Phone</i>	<i>Extension</i>
Contact Email Address*			

¹ A Premium Receiver is a financial institution that, as a receiving depository financial institution (“RDFI”), (i) receives through the FedACH service at least 90% of its receipt items that were originated by originating depository financial institutions (each, an “ODFI”) using the FedACH service (such Premium Receiver, a “Level One Premium Receiver”), or (ii) receives through the FedACH service at least 90% of its receipt items (i.e., regardless of whether the ODFI originated the items using the FedACH service or the private-sector operator) (such Premium Receiver, a “Level Two Premium Receiver”).

² Under Operating Circular No. 4, the Participant authorizes the Reserve Banks to seek reimbursement of these amounts by debiting the Participant’s master account or the master account of the Participant’s correspondent bank.

Section 3: Program Specific Information / Customer Specific Requests

Requested Effective Date* (ACH Process Date) <i>(Form must be received by the Reserve Bank at least ten business days prior to the requested effective date. Actual effective date may vary from requested date.)</i>	
Action* <i>Select one option.</i>	<input type="checkbox"/> Enroll <input type="checkbox"/> Unenroll

Section 4: Authorized Approval

Your institution agrees to the terms of Appendix J of Operating Circular No. 4, as applicable to the Program, and as amended from time to time, and the FedACH Receipt Discount Program Product Sheet, as amended from time to time.

Authorized Signer Name*	<i>First</i>	<i>MI</i>	<i>Last</i>
Authorized Signature* <i>(Authorized ACH signer on Official Authorization List)</i>			

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Last updated: December 2023
Version 1.0